

**Required Report:** Required - Public Distribution

**Date:** September 29, 2023

**Report Number:** TH2023-0057

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Thailand's export prices fell a further one percent as the Thai baht continues to weaken.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),  
Week Ending September 26, 2023**

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Sep 26	Sep 19
<b>F WR 100 B</b>	-	-	-	807	842	842	-	830	843
<b>WR 100 B</b>	613	-	568	625	619	619	672	619	624
<b>PB 100%</b>	587	-	542	617	604	604	623	596	601
<b>PB 5%</b>	576	-	537	606	599	597	618	589	594
<b>WR 5%</b>	581	-	559	615	604	604	662	604	609
<b>WR 10%</b>	580	-	-	609	603	603	-	599	605
<b>WR 15%</b>	560	-	-	580	575	579	-	574	580
<b>WR 25%</b>	527	-	-	-	548	548	-	541	547
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	461	461	-	461	468
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

**Source:** Average actual prices as shared by exporters

**Exchange rate:** \$1=36.23 baht (Bangkok Bank)

Rice export prices across Thai rice grades dropped one percent as the Thai baht further depreciated from \$1=35.5 baht last week to \$1=36.23 baht in the week ending on September 26. The fluctuation of the Thai baht, compared to other currencies, has prompted rice exporters to be more cautious with their price quotes. India's and Burma's self-imposed rice export bans have spurred greater demand for Thai rice, as Thai exporters receive new inquiries about parboiled rice from Africa. In advance of the new crop, Thai exporters are securing rice supplies in anticipation of New Year and Lunar New Year orders from the United States and Canada for white and fragrant rice.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for September 11 – 17, 2023, totaled 155,882 metric tons, up 46,999 metric tons from the previous week and up 36,785 metric tons from the four-week moving average of 119,097 metric tons (Table 2). Rice exports from January 1 to September 17, 2023, totaled 4,473,227 metric tons, up 1.0 percent compared to the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year to Date in 2022	% Change in Year to Date from 2022 to 2023
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Jul 16, 2023</b>	121,566	120,645	3,358	3,117	7.7
<b>Jul 23, 2023</b>	122,688	122,709	3,480	3,255	6.9
<b>Jul 30, 2023</b>	124,610	124,325	3,628	3,415	6.2
<b>Aug 6, 2023</b>	119,608	122,118	3,725	3,551	4.9
<b>Aug 13, 2023</b>	124,484	122,847	3,849	3,692	4.3
<b>Aug 20, 2023</b>	147,849	129,138	3,997	3,832	4.3
<b>Aug 27, 2023</b>	127,505	129,861	4,124	4,003	3.0
<b>Sep 3, 2023</b>	84,119	120,989	4,208	4,158	1.2
<b>Sep 10, 2023</b>	108,883	117,089	4,317	4,280	0.9
<b>Sep 17, 2023</b>	155,882	119,097	4,473	4,428	1.0

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments